EXTRACT OF ANNUAL RETURN

as on the financial year ended March 31, 2018

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT - 9

1) Registration and Other De				FORM NO. MG						
	etails:									
CIN			:	L65910MH1984PL0	C034724					
Registration Date			:	December 5, 1984						
Name of the Company			:	Karnavati Finance Limited						
Category / Sub-Category of t	he Company		:	Company limited by shares/ Indian Non-Government Comapny						
Address of the Registered O	ffice and contact	details	:	Unit No 2, Sagar Deep Darshan Co Operative Housing Society Limited, S.V. Road, Borivali (W) Mumbai						
_				400 092; Tel No: +9 Email: karnavatifir	91 - 99045 61000		•		(11)	
Whether listed Company			:	Yes, BSE Limited		>				
Name, address and contact	details of Regist	trar and Transfer								
Agent, if any	details of Regis	trar and Transfer	·	Satellite Corporate Unit No. 49, Bldg N Off Andheri Kurla Tel: +91-22- 285204 Email Id: service@	No. 13 A-B, 02nd l Road, MTNL Lar 461/462; Fax: +91	Floor, Samhita Com ne, Sakinaka, Mumb -22- 28511809	ai - 400 072			
2) Principal Business Activit	y of the Company	y:								
All the business activities co			l turnover of the C	Company shall be st	tated:-					
Name and D	escription of mai	n	MCC	1 (d P 1 (d	c ·		· · · · · · · · · · · · · · · · · · ·	64.6		
Produc	cts / Services		NIC Co	de of the Product/	Service		% to total turnove	er of the Company		
Finar	nce Charges		64990 (Other i	financial service acti	ivities, except		96.	83%		
3) Particulars of Holding, Su	bsidiary and Ass	ociate Companies								
SR. No.		d Address of the		Holding/ Subsidiary /Associate		CIN/GLN		% of shares held	Applicable Section	
				N.A.						
4) Shareholding Pattern (Equ I) Category-wise Shareholdin		l Breakup as perce	entage of Total Eq	uity):						
		held as at the beg	inning of the year		No. of Share	es held as at the en	d of the year (Ma		0/ Ct	
Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year	
A. Promoters					<u> </u>					
(1) Indian										
a) Individual/ HUF	5,305,400	-	5,305,400	63.46	5797900	-	5,797,900	57.69	(5.77)	
b) Central Govt.	-	-	-	-	-	-	-	-	-	
c) State Govt.	23,900	-	23,900	0.29	23,900	-	23,900	0.24	(0.05)	
d) Bodies Corporate e) Banks/FI	23,900	-	23,900	0.29	23,900	-	23,900	0.24	(0.05)	
f) Any other	-	-	-	-		-	<u> </u>	-	-	
Sub-Total (A)(1):	5,329,300	-	5,329,300	63.75	5,821,800	-	5,821,800	57.93	(5.82)	
(2) Foreign			, , , , ,						, ,	
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-	
b) Other - Individuals	-	-	-	-	-	-	-	-	-	
c) Bodies Corporate	-	-	-	-	-	-	-	-	-	
d) Banks / FI	-	-	-	-	-	-	-	-	-	
e) Any Other Sub-Total (A)(2):	-	-	-	-	-	-	-	-	-	
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)					5,821,800		-		- (5.00)	
	5,329,300	-	5,329,300	63.75	3,821,800	-	5,821,800	57.93	(5.82)	
B. Public Share Holding										
(1) Institutions a) Mutual Funds / UTI	1		T					ı		
	-	-	-	-	_				_	
b) Banks / FI	_	-	_				-	-		
b) Banks / FI c) Central Govt.	-	-	-	-	-	-	- -	-	-	
				-	-	-	-	-	-	
c) Central Govt. d) State Govt.(s)	-	-	-	-	-	-		-	-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds	- - -	- - -			-		-	-	-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company	- - -	-	- - -		- - -	-	- - -	-	-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs	- - -	- - -			-		-	-	-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs	- - -	-	- - -		- - -	-	- - -	-	-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) Fils h) Foreign Venture	- - -	-	- - -		- - -	-	- - -	-	-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds	- - - -	-	-	- - - - -	-	-		-	-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify)	- - - - -	-	-		-	-		-		
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate	- - - - - -	-	-	- - - - - - -	-	-			-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian	- - - - - - - 180,000	-	- - - - - - - 180,000	- - - - - - - - - - - - - - - - -	- - - - - - - - 173,887		- - - - - - - 173,887	- - - - - - - - 1.73	(0.42)	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas	- - - - - -	-	-	- - - - - - -	-				-	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas	- - - - - - - 180,000	-	- - - - - - - 180,000	- - - - - - - - - - - - - - - - -	- - - - - - - - 173,887		- - - - - - - 173,887	- - - - - - - - 1.73	- - - - - - (0.42)	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders	- - - - - - - 180,000	-	- - - - - - - 180,000	- - - - - - - - - - - - - - - - -	- - - - - - - - 173,887		- - - - - - - 173,887	- - - - - - - - 1.73	(0.42)	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share	- - - - - - - 180,000	-	- - - - - - - 180,000	- - - - - - - - - 2.15	- - - - - - - - 173,887		- - - - - - - - 173,887			
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs	- - - - - - - 180,000	-	- - - - - - - 180,000	- - - - - - - - - - - - - - - - -	- - - - - - - - 173,887		- - - - - - - 173,887	- - - - - - - - 1.73		
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs ii. Individual Shareholders	- - - - - - - 180,000	-	- - - - - - - 180,000	- - - - - - - - - 2.15	- - - - - - - - 173,887		- - - - - - - - 173,887			
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs ii. Individual Shareholders holding nominal share	- - - - - - - 180,000	-	- - - - - - - 180,000	- - - - - - - - - 2.15	- - - - - - - - 173,887		- - - - - - - - 173,887			
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds j) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs ii. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs	- - - - - - - - 180,000 -	- - - - - - - - 700	- - - - - - - - 180,000		- - - - - - - - - 173,887	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - 173,887		- - - - - - (0.42	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals ii. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs iii. Individual Shareholders holding nominal share capital in excess of Rs. 2	- - - - - - - 180,000	-	- - - - - - - 180,000	- - - - - - - - - 2.15	- - - - - - - - 173,887		- - - - - - - - 173,887		- - - - - - (0.42	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs ii. Individual Shareholders holding nominal share capital in excess of Rs. 2 lakhs c) Others (specify)	- - - - - - - - 180,000 -	- - - - - - - - 700	- - - - - - - - 180,000	2.15 - - - - - - - - - - - - - - - - - - -	- - - - - - - - - 173,887	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - 173,887		(0.42 (0.42 (0.61)	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs ii. Individual Shareholders holding nominal share capital in excess of Rs. 2 lakhs c) Others (specify) Market Maker	- - - - - - - - 180,000 - 420,000	- - - - - - - - - 700		2.15 					(0.42	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs ii. Individual Shareholders holding nominal share capital in excess of Rs. 2 lakhs c) Others (specify)	- - - - - - - - 180,000 -	- - - - - - - - 700	- - - - - - - - 180,000	2.15 - - - - - - - - - - - - - - - - - - -	- - - - - - - - - 173,887	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - 173,887		(0.42)	
c) Central Govt. d) State Govt.(s) e) Venture Capital Funds f) Insurance Company g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-Total (B)(1): (2) Non-Institution a) Bodies Corporate i. Indian ii. Overseas b) Individuals i. Individual Shareholders holding nominal share capital upto Rs. 2 lakhs ii. Individual Shareholders holding nominal share capital in excess of Rs. 2 lakhs c) Others (specify) Market Maker HUF	- - - - - - - - 180,000 - 420,000 - 1,720,000	- - - - - - - - - - - - - - - - - - -	180,000 - 420,700 2,080,000	2.15 - 5.03 - 4.19					(0.42) - (0.61) (0.91)	

Total Public Shareholding (B)=(B)(1)+(B)(2)	2,580,000	450,700	3,030,700	36.25	3,777,500	450,700	4,228,200	42.06	5.81
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	7,909,300	450,700	8,360,000	100.00	9,599,300	450,700	10,050,000	100.00	0.00

II) Shareholding of Promote	ers & Promoters G	roup							
	Shareholding as at April 1, 2017		Date wise Increase/Decrease in Shareholding			Cumulative S during t	Ü	Shareholding as at March 31, 2018	
Name	No. of Share	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company
					Preferential				
Raman P Morzaria	2,682,700	32.09	30.05.2017	185,000	Allotment	2,867,700	28.53	2,867,700	28.53
Kush Ramanbhai Morzaria	1,325,100	15.85	05.05.2017*	50,000	Open Market	1,375,100	13.68		-
					Preferential				
			30.05.2017	103,750	Allotment	1,478,850	14.71	1,478,850	14.71
					Preferential				
Jay R Morzaria	1,003,600	12.00	30.05.2017	153,750	Allotment	1,157,350	11.52	1,157,350	11.52
Daxaben R Morzaria	294,000	3.52		-	-	-	-	294,000	2.93
Midas Impex Pvt ltd	23,900	0.29	-	-	-	-	-	23,900	0.24

Note: (1) * The above mentioned date was taken on the basis of Register of Member (Beneficiary position of the member).

(2) During the year under review, promoters or promoters group has not pledge or incumbered the above mentioned shares in any manner.

% change in Shareholding of	of Promoters & Pro	omoters Group							
	Shareholding as at April 1, 2017		Date wise Increase/Decrease in Shareholding			Sharehol March	0	% Change during the year	
Name	No. of Share	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company
					Preferential				
Raman P Morzaria	2,682,700	32.09	30.05.2017	185,000	Allotment	2,867,700	28.53	185,000	1.84
Kush Ramanbhai Morzaria	1,325,100	15.85	05.05.2017	50,000	Open Market		-		
					Preferential				
			30.05.2017	103,750	Allotment	1,478,850	14.71	153,750	1.53
					Preferential				
Jay R Morzaria	1,003,600	12.00	30.05.2017	153,750	Allotment	1,157,350	11.52	153,750	1.53
Daxaben R Morzaria	294,000	3.52		-	-	294,000	2.93	-	-
Midas Impex Pvt ltd	23,900	0.29	-	-	-	23,900	0.24	-	-

(III) Shareholding Pattern of	1					0 14 6		01 1 1	**
	Shareholding as at April 1, 2017		Date wise Increase/Decrease in Shareholding			Cumulative S during t	Ü	Shareholding as at March 31, 2018	
Name	No. of Shares	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company
Maheshkumar Kantilal					Preferential				
Shah	-	-	30.05.2017	423750	Allotment	423,750	4.22	423,750	4.22
					Preferential				
Nikhil M Shah HUF	-	-	30.05.2017	423,750	Allotment	423,750	4.22	423,750	4.22
Mr. Dilip Bhagat	150,000	1.79	-	-	-	1	-	150,000	1.49
NNM Securities Private	130,000	1.56							
Limited			-	-	-		-	130,000	1.29
Mr. Mitesh Lavti	120,000	1.44	-	-	-	-	-	120,000	1.19
Mr. Ashok Lavti	120,000	1.44	-	-	-	-	-	120,000	1.19
Mr. Prakash Lavti	100,000	1.20	-	-	-	-	-	100,000	1.00
					Preferential				
Sheetal Chetan Tanna	-	-	30.05.2017	100,000	Allotment	100,000	1.00	100,000	1.00
					Preferential				
Chetan Manilal Tanna	-	-	30.05.2017	100,000	Allotment	100,000	1.00	100,000	1.00
					Preferential				
Jayshree Manish Tanna	-		30.05.2017	100,000	Allotment	100,000	1.00	100,000	1.00
					Preferential				
Manish Manilal Tanna -	-	-	30.05.2017	100,000	Allotment	100,000	1.00	100,000	1.00
Mr. Jamanbhai Faldu	90,000	1.08	-	-	-	-	-	90,000	0.90
M/s. Jamanbhai Faldu									
HUF	90,000	1.08	-	-	-	-	-	90,000	0.90
Mr. Paras Varia	90,000	1.08	-	-	-	-	-	90,000	0.90
Mr. Bhagwatilal Lavti	90,000	1.08	-	-	-	-	-	90,000	0.90
Mr. Divyesh Shah	80,000	0.96	-	-	-	-	-	80,000	0.80
Ms. Hetal Faldu	80,000	0.80	-	-	-	-	-	80,000	0.80
Mr. Navneetbhai Varia	80,000	0.80	-	-	-	-	-	80,000	0.80
Ms. Kalpanaben Patel	80,000	0.80	-	-	-	-	-	80,000	0.80

*The trading in the shares of the Company took place on daily basis, therefore the date wise increase/ decrease in Shareholding is taken on the basis of weekly benpoze.

(IV) Shareholding of Direc	tors and Key Mana	gerial Personnel							
	Shareholding as at April 1, 2017		Date wise Increase/Decrease in Shareholding			Shareh	native tolding	Shareholding as at March 31, 2018	
Name	No. of Share	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company
					Preferential				
Mr.Raman P Morzaria	2,682,700	32.09	30.05.2017	185,000	Allotment	-	-	2,867,700	28.53
					Preferential				
Mr. Jay R Morzaria	1,003,600	12.00	30.05.2017	153,750	Allotment	-	-	1,157,350	11.52
Mr. Jay Somaiya	-	-	-	-		-	-	-	-
Ms. Hardika Mandavia	-	•	ı	41	1	-	-	-	-
				41					

14 15 16 16 16 17 16 16 16 16										
Machines Marian	Mr. Kush Morzaria	1,325,100	15.85	05.05.2017	50,000	Open Market				
Management										
	16 17 P									14.71
Tracticulars indebtedness at the region for the financial real process of the programment of the financial real process of the process of the programment of the financial real process of the process of	Miss Nitixa Kamanuj	-	-	-	-	-	-	-	-	-
Particulars Secure Lanes ecoloding deposits Unsecured Loans Deposits Total Indebtedamen Particulars Deposits Depos	5) Indebtness									(Rupees)
Principal Amount	Particulars	<u> </u>	Secured Loans ex	cluding deposits	Unsecur	ed Loans	Dep	osits	Total Ind	
Strength Amenical	Indebtness at the beginning	g of the financial								
10	year									
Section Companies accrued but not does										
Total A 619-1910 Cange in Indebbedness during the financial proof Cange in Indebbedness during the financial proof Cange in Indebbedness during the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the financial proof Cange in Indebbedness at the end of the Indebbedness at the End of Indebbedness at the Inde		d110								
Change in Indebtedness during the financial program										
Additions										
Relaction	year	J								
145,174,858 . 145,174,858 . 145,174,858 . 145,174,858 . 145,174,858 . 145,174,858 . 145,174,858 . 145,174,858 . 145,174,858 . 145,174,858 .	Additions			-		145,174,836		-		145,174,836
Principal Association Prin	Reduction									-
Stronged Amount	T 11: 1			-		145,174,836		-		145,174,836
10 Interest days but not paid		ne financiai year								
	· · · · · · · · · · · · · · · · · · ·									
REMUNERATION OF DIRECTORS AND KFY MANAGERIAL PERSONNET.		due		-				-		-
REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PIRSONNEL Name of the Managing Director, Whole-time Directors and/or Manager Name of the Managing Director, Whole-time Directors and/or Manager Name of the Managing Director, Whole-time Directors and/or Manager Name of the Managing Director, Whole-time Directors and/or Manager Name of the Managing Director, Whole-time Directors and/or Manager Name of the Managing Director, Whole-time Directors and/or Managing Director, Whole time Directors and/or Whole time Directors and/or Whole time Directors Name of the Key Managerial Personnel Name of the Managing Director Whole time Directors and the Name of the Personnel Name of the Managing Director Whole time Directors and the Name of the Personnel Name of the Managing Director Whole time Directors and the Personnel Name of the Managing Director Whole time Directors whole time Director Whole time Direc				-				-		
A) Remuneration to Managing Director, Whole-time Directors and/or Manager A Name of the Managing Director, Whole-time Directors and/or Manager Name of the Managing Director Name of the Manager Name of the Key Managerial Personnel Name of the Key Managerial Personnel Name of the Moraria Name	Gra	nd Total A+B+C		-		145,174,836		-		145,174,836
A) Remuneration to Managing Director, Whole-time Directors and/or Manager A Name of the Managing Director, Whole-time Directors and/or Manager Name of the Managing Director Name of the Manager Name of the Key Managerial Personnel Name of the Key Managerial Personnel Name of the Moraria Name	() DEMINISPATION OF D	IDECTORS AND	VEN MANAGERI	AT DEDCOMMEN						
Name of the ModAPATI Manageri Name of the Key Managerial Petsound Particulars of Remuneration Minagerial Manageria Particulars of Remuneration Minagerial Manageria Particulars of Remuneration Minagerial Manageria Minagerial Managerial Manageria Minagerial Morazaria Morazari									I	(Amount in Do)
Particulars of Remuneration	A) Kemuneration to Manage	ing Director, vviio	ie-time Directors a	iliu/oi Wialiagei	Name of the	Name of the				(Allount III Ks.)
Particulars of Remuneration Manager Managing Moraria										
Particulars of Remuneration							Perso	onnei		
Morazia Mora	Р	articulars of Remi	uneration		M., I	M. D		Miss Nillian	Total /	mount
Managing Director Director Director Officer Company	_	articulars of from							10	
Director Director Director Secretary								,		
(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961. 375,000 375,000 25,000 107,500 882,500 (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961						Director	onice.			
(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961. 375,000 375,000 25,000 107,500 882,500 (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Cross calary									
(b) Value of perquisities \(y/s \) 17(2) of the Income tax Act, 1961 - - - - -	Gross salary									
(b) Value of perquisities \(y/s \) 17(2) of the Income tax Act, 1961 - - - - -	(a) Salary as per provision	s contained in sec	tion 17(1) of the Inc	come Tax. 1961.	375,000	375,000	25,000	107,500		882.500
C) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				,	0.0,000	0.0,000		201,200		
Sweat Equity - - - - - - - - - -				x Act, 1961			-			-
Commission as % of profit as % of profit blenes, please specify Total (A) 375,000 375,000 25,000 107,500 882,500 B) Remuneration to other Directors: The Company has not paid any amount of Sitting Fees / Commission to the Independent Directors as well as Non-Executive Directors due to Nominal DEPAILTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES Type Section of the Companies Act Brief Description Details of Penalty/ Punishment/ Compounding fees imposed Authority (RD/ NCLT/ Court) Appeal made if any (give details) A. Company Penalty N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	Stock option						-			-
as % of profit others (specify) Defense (specify) - - -	Sweat Equity						-			-
others (specify) Others, please specify Total (A) 375,000 375,000 25,000 107,500 882,500 B) Remuneration to other Directors: The Company has not paid any amount of Sitting Fees / Commission to the Independent Directors as well as Non-Executive Directors due to Nominal Please imposed Type Section of the Companies Act Section of the Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	Commission						-			
Others, please specify Total (A) 375,000 375,000 25,000 107,500 882,500 B) Remuneration to other Directors: The Company has not paid any amount of Sitting Fees / Commission to the Independent Directors as well as Non-Executive Directors due to Nominal Please. The Company has not paid any amount of Sitting Fees / Commission to the Independent Directors as well as Non-Executive Directors due to Nominal Please. The Company has not paid any amount of Sitting Fees / Commission to the Independent Directors as well as Non-Executive Directors due to Nominal Please. The Company has not paid any amount of Sitting Fees / Commission to the Independent Directors as well as Non-Executive Directors due to Nominal Please. The Compounding fees imposed Authority (RD/ NCLT/ Court) Appeal made it any (give details) Accompany Penalty Penalty Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.	*									
Remuneration to other Directors: The Company has not paid any amount of Sitting Fees / Commission to the Independent Directors as well as Non-Executive Directors due to Nominal Place: Mumbai 375,000 375,000 25,000 107,500 882,500 88										
B) Remuneration to other Directors: The Company has not paid any amount of Sitting Fees / Commission to the Independent Directors as well as Non-Executive Directors due to Nominal 7) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES Type Section of the Companies Act Brief Description Details of Penalty / Punishment / Compounding fees imposed A. Company Penalty N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	Otners, please specify			Total (A)	275 000	275 000		107 500		
Type Section of the Companies Act Brief Description Details of Penalty/ Punishment/ Compounding fees imposed any (give details) A. Company Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A				Total (A)	373,000	373,000	25,000	107,500		882,300
Type Section of the Companies Act Brief Description Details of Penalty/ Punishment/ Compounding fees imposed any (give details) A. Company Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A										
Type Section of the Companies Act Brief Description Details of Penalty/ Punishment/ Compounding fees imposed Authority (RD/ NCLT/ Court) Appeal made if any (give details) A. Company Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.	B) Remuneration to other D	irectors: The Com	pany has not paid	any amount of Sitt	ing Fees / Commi	ssion to the Indep	endent Directors as	well as Non-Exec	utive Directors du	e to Nominal
Type Section of the Companies Act Brief Description Details of Penalty/ Punishment/ Compounding fees imposed Authority (RD/ NCLT/ Court) Appeal made if any (give details) A. Company Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A.										
Type Companies Act Companies Act Companies Act Compounding fees imposed Authority (RD/ NCLT/ Court) any (give details) A. Company Penalty Punishment Compounding B. Directors Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	7) PENALTIES / PUNISHM	EN 17 COMPOUN	DING OF OFFEN	CES						
A. Company Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	Type			Brief De	scription			Authority (RD	/ NCLT/ Court)	
Penalty N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	-77-		Companies Act		F	Compounding	g fees imposed	(,	, ,	
Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	A. Company					l.				
Compounding B. Directors Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A										
B. Directors Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A			N.A.	N.	.A.	N	.A.	N	.A.	N.A.
Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A										
Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A										
Compounding C. Other Officers in Default Penalty Punishment Compounding For and on behalf of Board of Director Karnavati Finance Limited Place: Mumbai Nanaging Director Whole time Director			N.A.	N.	Α.	N	.A.	N	.A.	N.A.
Penalty Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A										
Punishment N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A		t								
Compounding For and on behalf of Board of Director Karnavati Finance Limiter Jay Morzaria Raman Morzari Place: Mumbai Managing Director Whole time Director			NA NA NA				Α.	A		NI A
For and on behalf of Board of Director Karnavati Finance Limited Jay Morzaria Raman Morzari Place: Mumbai Managing Director Whole time Directo			N.A.	10.	.A.	IN.	.A.	IN.	.A.	N.A.
								Jay Morzaria	Karnavat	i Finance Limited Raman Morzaria
Oate: August 13, 2018 DIN: 02338864 DIN: 020331	Place: Mumbai						M		WI	
	Date: August 13, 2018							DIN: 02338864		DIN: 00203310